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Permission letter

This is to certify that Aishwarya.a , Rakshitha Shetty , Soundarya.A Deepa Shri of III Bcom bearing U05RS21C0028, U05RS21C0032, U05RS21C0031 U05RS21C0027

has been allotted to the title of internship project work regarding Reliance Company in completion of the Bcom program during the academic year 2023-24.

Principal name and signature

college seal

HOD name and signature



Reliance

Industries Limited



INTRODUCTION: -

Financial statement analysis is similar to figuring out a company's financial story. We assess its financial health and performance by evaluating its financial statement for stability, profit/loss overview, and cash movement record. We use various kinds of measures to assess efficiency, landscape profitability, liquidity, and debt coverage. It displays the true state of the organization beyond the figures. In today's swiftly evolving business of today, understanding financial statements is essential for investors, executives, and analysts. It provides a window into a company's well-being, performance, and future potential. As businesses expand, confront uncertainties, and address novel difficulties, the importance of scrutinizing financial statements grows further. Examining balance sheets and income statements aids in comprehending past successes, present standing, and potential future direction.

Hence, Financial reporting's primary aim is to display a business's activities and financial situation fairly. So This project focuses at financial statement analysis utilizing comparative, common size, trend percentage, and ratio analysis methods. All organizations want to know their current year's profitability too costs, and they want to compare it to past years to evaluate they functioning efficiently. This study was conducted at the G. R. Industry in Kumata.

1.1.INDUSTRY PROFILE: -

Reliance Group is a conglomerate based in India with diverse business interests spanning across various sectors. Founded by Dhirubhai Ambani, the group has grown into one of the largest and most influential business entities in India under the leadership of his sons, Mukesh Ambani and Anil Ambani. As of my last update in January 2022, Reliance Group's industry profile includes:

1. Oil & Gas: Reliance Industries Limited (RIL), the flagship company of the group, operates one of the world's largest oil refineries at Jamnagar in Gujarat, India. RIL is also involved in exploration and production of oil and gas, petrochemicals manufacturing, and marketing of petroleum products.
2. Telecommunications: Reliance Jio Infocomm Limited (Jio) revolutionized the Indian telecommunications industry with its 4G network services,

offering affordable data and voice plans. Jio has rapidly gained market share and disrupted the industry, leading to increased competition and consolidation among telecom operators.

3. Retail: Reliance Retail is one of the largest retail chains in India, operating a wide range of stores offering groceries, consumer electronics, fashion and lifestyle products, and more. The company has a significant presence across urban and rural areas, with plans for further expansion and diversification.
4. Digital Services: Reliance has ventured into various digital services, including Jio Platforms, which encompasses a suite of digital applications and services such as JioMart (an e-commerce platform), JioSaavn (a music streaming service), JioTV (an OTT platform), and JioMeet (a video conferencing app), among others.
5. Media and Entertainment: Reliance Group has interests in media and entertainment through its subsidiary companies, including Viacom18 (a joint venture with ViacomCBS) and Network18 Media & Inves[jh4 entertainment channels, and digital media platforms.
6. Financial Services: Reliance Capital, a part of the group, operates in various financial sectors such as asset management, insurance, consumer finance, and broking services.
7. Infrastructure: Reliance Infrastructure is involved in infrastructure development projects including power generation, transmission, and distribution, as well as roads, metro rail, and cement.
8. Defense: Reliance Defense and Aerospace, a subsidiary of Reliance Group, is engaged in the defense sector, focusing on manufacturing, assembly, integration, and maintenance, repair, and overhaul (MRO) services.

1.2.COMPANY PROFILE: -

- Company Overview: Reliance Industries Limited (RIL) is an Indian multinational conglomerate headquartered in Mumbai, Maharashtra. Founded by Dhirubhai Ambani in 1966, it has grown to become one of the largest and most profitable companies in India.
- Founder: Dhirubhai Ambani, a visionary entrepreneur, laid the foundation of RIL with a small textile manufacturing unit. His business acumen and strategic vision propelled the company to diversify into various sectors.

- **Business Diversification:** RIL has diversified interests across several sectors, including petrochemicals, refining, oil and gas exploration, telecommunications, retail, digital services, media and entertainment, financial services, and infrastructure.
- **Petrochemicals and Refining:**RIL operates one of the world's largest oil refineries at Jamnagar, Gujarat, with a refining capacity of over 1.3 million barrels per day. It is also a leading producer of petrochemicals, including polyesters, polymers, and fibers.
- **Telecommunications:** Reliance Jio Infocomm Limited (Jio), a subsidiary of RIL, revolutionized the Indian telecom industry with its 4G network services. Jio quickly gained market share by offering affordable data and voice plans, leading to widespread digital adoption across India.
- **Retail:** Reliance Retail, another subsidiary of RIL, is one of the largest retailers in India, operating a wide network of stores offering groceries, consumer electronics, fashion, and lifestyle products. It has a significant presence in both urban and rural markets.
- **Digital Services:** RIL's digital services arm, Jio Platforms, offers a range of digital applications and services, including e-commerce (JioMart), music streaming (JioSaavn), video streaming (JioTV), and digital payments (JioMoney).
- **Media and Entertainment:**RIL has interests in media and entertainment through its subsidiary companies, including Network18 Media & Investments Ltd. and Viacom18, which own and operate various news channels, entertainment channels, and digital media platforms.
- **Financial Services:** Reliance Capital, a part of RIL's financial services arm, operates in asset management, insurance, consumer finance, and broking services.
- **Infrastructure:**Reliance Infrastructure is involved in infrastructure development projects such as power generation, transmission, and distribution, as well as roads, metro rail, and cement.
- **Global Presence:**While primarily focused on the Indian market, RIL has expanded its global footprint through strategic investments and partnerships in various countries, particularly in the energy and petrochemical sectors.
- **Corporate Social Responsibility (CSR):** RIL is committed to CSR initiatives aimed at promoting education, healthcare, rural development,

and environmental sustainability. The company actively engages in philanthropic activities through the Reliance Foundation, its CSR arm.

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1.4 PROMOTERS: -

The promoter of Reliance Industries Limited (RIL) is the Ambani family, particularly the sons of the late Dhirubhai Ambani, Mukesh Ambani, and Anil Ambani. Dhirubhai Ambani, the founder of RIL, laid the groundwork for the company's growth and success. After his passing, his sons took over the reins of the company.

1. Mukesh Ambani: Mukesh Ambani, the elder son of Dhirubhai Ambani, is the chairman and largest shareholder of RIL. He has played a pivotal role in shaping the company's strategic direction, overseeing its expansion into various sectors, including petrochemicals, refining, telecommunications, retail, and digital services. Mukesh Ambani is widely recognized as one of India's most influential business leaders and is known for his visionary leadership.

2. Anil Ambani: Anil Ambani, the younger son of Dhirubhai Ambani, was also involved in the leadership of RIL before a split in the family business in 2005. Following the split, Anil Ambani took control of Reliance Anil Dhirubhai

Ambani Group (Reliance ADA Group), which included businesses such as Reliance Communications, Reliance Capital, and Reliance Power. However, it's essential to note that Anil Ambani's businesses are separate from RIL, although both were founded by their father, Dhirubhai Ambani.

While Mukesh Ambani is primarily associated with RIL, Anil Ambani has pursued his own ventures and interests outside of the RIL umbrella. Thus, when referring to the promoter of Reliance Industries Limited, Mukesh Ambani is the key figure associated with the company's leadership and ownership.

1.5 VISION: -

"To innovate for a better tomorrow, driving positive change in people's lives and creating sustainable value for all."

1.6 MISSION:

"Our mission is to continuously exceed expectations through customer-centric innovation, sustainable practices, and ethical leadership while empowering our employees and contributing to the communities we serve."

:

1.7 Product profile

1. Petrochemicals:

- Polyethylene
- Polypropylene
- Polyester
- Polyvinyl Chloride (PVC)
- Polyethylene Terephthalate (PET)
- Ethylene Oxide derivatives

2. Refining:

Petroleum products (including gasoline, diesel, jet fuel, and liquefied petroleum gas)

Petrochemical feedstocks

3. Oil and Gas Exploration and Production:

Crude oil

Natural gas

- Petroleum exploration and production assets

4. Telecommunications:

- Mobile network services
- Internet services - Digital content services

5. Retail:

- Groceries
- Consumer electronics
- Fashion and lifestyle products
- Pharmaceuticals
- Home furnishings

6. Digital Services:

- E-commerce platform (JioMart)
- Music streaming service (JioSaavn)
- Video streaming service (JioTV)
- Digital payments (JioMoney)
- Online education

7. Media and Entertainment:

- Television broadcasting
- Digital media platforms - Film production and distribution

8. Financial Services:

- Asset management
- Insurance

- Consumer finance
- Broking services

9. Infrastructure

- Power generation
- Power transmission and distribution
- Roads and highways
- Metro rail
- Cement

10. Defense

- Manufacturing, assembly, and integration
- Maintenance, repair, and overhaul (MRO) services

Certainly! Here's a SWOT analysis (Strengths, Weaknesses, Opportunities, and Threats) for Reliance Industries Limited (RIL):

Strengths

1. **Diversified Business Portfolio:** RIL has a diversified business portfolio spanning across multiple sectors, reducing dependency on any single industry and spreading risk.
2. **Market Leadership:** The company holds market leadership positions in various sectors, including petrochemicals, refining, telecommunications, and retail, giving it a competitive edge.
3. **Strong Financial Performance:** RIL has consistently delivered strong financial results, with high revenues and profitability, which enhances investor confidence and access to capital.
4. **Technological Innovation:** RIL emphasizes technological innovation, enabling it to develop cutting-edge products, services, and solutions across its diverse business segments.

5. **Integrated Operations:** The company benefits from vertically integrated operations, with control over key stages of the value chain, allowing for cost efficiencies and enhanced control over quality.

Weaknesses:

1. **Dependency on Petrochemicals:** RIL's significant reliance on petrochemicals and refining sectors exposes it to fluctuations in commodity prices and demand, which can impact its financial performance.

2. **Regulatory Challenges:** The company operates in highly regulated sectors such as energy, telecommunications, and retail, which can lead to compliance burdens and legal challenges.

3. **Debt Burden:** RIL has accumulated significant debt over the years due to its ambitious expansion plans and investments in new ventures, which could pose financial risks, especially during economic downturns.

4. **Reliance on Indian Market:** While RIL has global aspirations, its primary revenue source remains the Indian market, making it vulnerable to domestic economic fluctuations and regulatory changes.

5. **Environmental Concerns:** As a major player in the energy and petrochemical sectors, RIL faces scrutiny over its environmental impact and sustainability practices, which could affect its reputation and brand image.

Opportunities:

1. **Expansion in Digital Services:** The rapid growth of digital services in India presents opportunities for RIL to further expand its presence in areas such as e-commerce, digital payments, and online entertainment.

2. **Infrastructure Development:** With India's increasing focus on infrastructure development, RIL can capitalize on opportunities in sectors like power, roads, and urban infrastructure through its subsidiary, Reliance Infrastructure.

3. International Expansion: RIL can leverage its expertise and resources to expand its footprint beyond India, tapping into growing markets in Asia, Africa, and the Middle East, particularly in energy, telecommunications, and retail sectors.

4. Renewable Energy: Given the global shift towards renewable energy sources, RIL can invest in renewable energy projects such as solar and wind power, reducing its reliance on fossil fuels and contributing to sustainability goals.

5. Strategic Partnerships and Acquisitions: Collaborations, partnerships, and strategic acquisitions can enable RIL to access new technologies, markets, and capabilities, enhancing its competitive position and driving growth.

Threats:

1. Competitive Pressure: RIL faces intense competition from domestic and international players across its various business sectors, which could erode market share and profitability.

2. Economic Volatility: Economic downturns, currency fluctuations, and geopolitical uncertainties pose risks to RIL's business operations, revenue growth, and investment returns.

3. Disruption from New Technologies: Disruptive technologies and changing consumer preferences could challenge RIL's traditional business models and require continuous adaptation and innovation.

4. Regulatory Risks: Regulatory changes, government policies, and legal disputes could adversely impact RIL's operations, profitability, and reputation.

5. Supply Chain Disruptions: Disruptions in the supply chain, including raw material shortages, logistics issues, and geopolitical tensions, could disrupt RIL's production and distribution networks, affecting its ability to meet customer demand.

Overall, while RIL has significant strengths and opportunities, it also faces various challenges and threats that require careful strategic planning and management to sustain its competitive position and drive long-term growth.

Scope

Reliance Industries Limited is one of the largest conglomerates in India with a diverse range of businesses spanning across petrochemicals, refining, oil & gas exploration, retail, telecommunications, media, and textiles. The scope of Reliance Industries extends globally and it has a significant presence in various countries.

1. **Petrochemicals:** Reliance Industries is one of the largest producers of petrochemicals in the world, with a wide range of products including polymers, fibers, and chemicals. The company has a strong presence in the domestic and international markets.
2. **Refining:** Reliance operates some of the largest and most complex refining facilities in the world. The company has a significant refining capacity and is a leading player in the Indian refining industry.
3. **Oil & Gas Exploration:** Reliance Industries is involved in oil and gas exploration and production activities in India and overseas. The company has made significant investments in developing its upstream business and is actively exploring new opportunities.
4. **Retail:** Reliance Retail, a subsidiary of Reliance Industries, is one of the largest retailers in India. The company operates a wide network of stores offering a variety of products and services across different categories.
5. **Telecommunications:** Reliance Jio, a subsidiary of Reliance Industries, is a major player in the telecommunications industry in India. The company offers affordable voice and data services, high-speed internet, and a range of digital services.
6. **Media:** Reliance owns and operates various media properties, including news channels, entertainment channels, and digital platforms. The company has a strong presence in the media and entertainment industry.

Reliance Industries has a significant presence in the textiles sector, with operations spanning from yarn production to fabric manufacturing. The company is a leading player in the Indian textile industry.

7. Digital Services and Platforms

Reliance Industries, through its subsidiary Jio Platforms, is making significant strides in the digital services and platforms sector. Jio Platforms

encompasses a range of digital services including JioTV, JioCinema, JioSaavn (music streaming), and JioFiber (broadband services).

This segment is key to Reliance's strategy of transforming into a digital powerhouse, offering integrated digital solutions that cater to both consumer and enterprise markets.

8. Healthcare

Reliance is making notable investments in the healthcare sector. The company has launched initiatives like Reliance Life Sciences, which focuses on biopharmaceuticals, clinical research, and regenerative medicine. Additionally, Reliance Foundation Hospital provides high-quality healthcare services, and the company is exploring further opportunities in this sector to enhance accessibility and quality of healthcare in India.

9. Renewable Energy

Reliance Industries has announced ambitious plans to enter the renewable energy sector. This includes significant investments in solar energy, battery storage, and hydrogen production. The company aims to become a leading player in green energy, contributing to global efforts to combat climate change and reduce reliance on fossil fuels.

10. Financial Services

Reliance has ventured into the financial services sector with Jio Payments Bank, a collaboration with the State Bank of India. This initiative aims to provide inclusive banking services to millions of Indians, leveraging Jio's extensive digital infrastructure. The company is also exploring other opportunities in the fintech space to offer innovative financial products and services.

11. Logistics

Reliance is strengthening its logistics and supply chain capabilities through investments in advanced logistics infrastructure. This includes warehouses, distribution centers, and transportation networks to support its retail and digital operations. Efficient logistics are critical to ensuring timely delivery of products and enhancing customer satisfaction.

12.Education

Reliance is also contributing to the education sector through initiatives like Jio Education, which offers digital learning platforms and resources. The company aims to democratize education by providing affordable and accessible learning solutions, supporting the broader goal of enhancing educational outcomes in India.

Global Presence and Expansion

Reliance Industries' scope is truly global, with operations and investments spanning across various countries. The company has established strategic partnerships and joint ventures with international firms to enhance its global footprint. This includes collaborations in technology, retail, telecommunications, and energy sectors, positioning Reliance as a global conglomerate.

Research and Development (R&D)

Reliance places a strong emphasis on research and development to drive innovation and maintain its competitive edge. The company has established state-of-the-art R&D centers that focus on developing new technologies, products, and processes. This commitment to R&D ensures that Reliance continues to innovate and lead in its various business segments.

Community Development and Social Initiatives

Reliance Industries is deeply committed to community development and social initiatives. The Reliance Foundation, the philanthropic arm of the company, undertakes various programs in areas such as rural transformation, health, education, sports, and disaster response. These initiatives aim to uplift communities and contribute to the socio-economic development of India.

Conclusion

The scope of Reliance Industries Limited is extensive and multifaceted, encompassing a wide range of sectors and industries. From petrochemicals and refining to telecommunications, retail, digital services, healthcare, renewable energy, financial services, logistics, education, and global expansion, Reliance continues to diversify and grow its business operations. The company's commitment to innovation, sustainability, and social responsibility further enhances its impact and leadership position in the global market.

Important

Reliance is an important concept in various aspects of life, including relationships, personal development, and decision-making. Here are some reasons why reliance is important:

- 1. Trust and support:** Reliance is essential for building trust and support in relationships. When we rely on others, it shows that we trust them to be there for us when we need them, and that we value their support.
- 2. Interdependence:** Reliance encourages interdependence, where individuals depend on each other for various needs and resources. This promotes a sense of community and collaboration, rather than individualism and isolation.
- 3. Emotional well-being:** Reliance on others can also contribute to emotional well-being. Having a support system to lean on during difficult times can provide comfort and encourage resilience.
- 4. Learning and growth:** Being willing to rely on others can also facilitate personal growth and learning. By seeking help and advice from others, we can gain new perspectives and skills that can help us navigate challenges and achieve our goals.
- 5. Decision-making:** Relying on others for advice and guidance can also help us make better decisions. Consulting with trusted individuals can provide valuable insights and perspectives that we may not have considered on our own.

6. Building Resilience

Reliance on others helps build resilience by providing a safety net during tough times. When we face adversity, knowing that we can depend on friends, family, or colleagues gives us the strength to overcome challenges and bounce back more quickly.

7. Enhancing Communication

Relying on others necessitates clear and effective communication. This interaction not only helps in articulating needs and expectations but also fosters better understanding and stronger connections among individuals.

8. Strengthening Bonds

When individuals rely on each other, it strengthens the bonds of friendship, family, and professional relationships. This mutual reliance creates deeper connections and a sense of belonging, which are crucial for social well-being.

9. Fostering Trust

Reliance is a cornerstone of trust. By depending on others and allowing them to depend on us, we build a foundation of trust that is essential for any healthy relationship, whether personal or professional.

10. Encouraging Empathy

Relying on others and being relied upon can enhance empathy. Understanding and responding to the needs of others fosters a compassionate and supportive environment, leading to stronger, more empathetic relationships.

11. Promoting Collaboration

In professional settings, reliance is key to effective teamwork and collaboration. By relying on the expertise and strengths of team members, organizations can achieve greater innovation, efficiency, and success.

12. Facilitating Accountability

Relying on others and having others rely on us encourages accountability. Knowing that others depend on us can motivate us to fulfill our responsibilities and commitments more diligently.

13. Improving Mental Health

A reliable support system can significantly improve mental health. Knowing that we have people to turn to in times of need reduces feelings of loneliness and anxiety, contributing to overall mental well-being.

14. Creating Stability

Reliance on others provides a sense of stability and security. Whether it's financial support, emotional backing, or practical assistance, knowing that help is available creates a more stable and secure environment.

15. Enhancing Leadership

For leaders, reliance on their team members' expertise and capabilities is crucial. It fosters an environment of trust, respect, and shared responsibility, which enhances overall leadership effectiveness and team performance.

Conclusion

Reliance is a fundamental aspect of human interaction that impacts various areas of life. From building trust and support in relationships to fostering personal growth, emotional wellbeing, and effective decision-making, reliance plays a critical role in our social and professional lives. By embracing reliance, we can create more resilient, empathetic, and collaborative communities that support individual and collective growth.

Overall, reliance is an important aspect of human relationships and personal development. By being open to relying on others and building strong support networks, we can enhance our well-being and achieve our goals more effectively.

Objective of Reliance industry

The main objective of Reliance Industries is to be a leading player in various sectors such as petrochemicals, refining, oil & gas exploration, retail, telecommunications, and other sectors. This includes maximizing shareholder value, offering high-quality products and services to customers, generating sustainable and inclusive growth, and contributing to social and environmental development. The company aims to maintain its position as a global leader in innovation, technology, and sustainability while focusing on long-term profitable growth.

Market Leadership: To achieve and maintain leadership positions in the various sectors in which it operates, such as petrochemicals, refining, oil & gas exploration, retail, telecommunications, and digital services.

Innovation and Technology: To lead in innovation and technology, continually developing new products and services that meet the evolving needs of customers and stay ahead of competitors.

Sustainable Growth: To generate sustainable and inclusive growth that benefits all stakeholders, including shareholders, employees, customers, and the broader community.

Shareholder Value: To maximize shareholder value through robust financial performance, strategic investments, and disciplined capital management.

Quality and Excellence: To offer high-quality products and services that meet or exceed customer expectations and industry standards.

Social and Environmental Responsibility: To contribute to social and environmental development by implementing responsible business practices and sustainability initiatives.

Global Presence: To expand and strengthen its global footprint, tapping into new markets and opportunities worldwide.

Mission, Vision and Values

Mission

Reliance's mission is:

- To provide the best and most value-adding advice within our advisory expertise areas
- To be an independent sparring-partner and to provide excellent advice for our clients within our advisory expertise areas

Reliance's activities shall be of benefit for both our clients – first and foremost – and for our collaboration partners and employees.

Vision

Reliance's vision is:

- To be our clients' first call and preferred collaboration partner within our advisory expertise areas

- To consistently exceed our clients' expectations for professional and value-adding advice
- Our objective is long-standing and trustful client relationships created via excellent advice and service.

Values

We are governed by our fundamental values:

- **Quality:** We do not compromise – we have a passion for the best quality
- **Innovation:** We are innovative and wish to enthuse our clients
- **Ambition:** We set high objectives and push to achieve the best results
- **Honesty:** We are honest towards our clients, also when it may be unpleasant to hear our true advice
- **Integrity:** We keep our word, guard confidentiality, and maintain a high level of integrity

Corporate Social Responsibility (CSR) Initiatives

Reliance is actively involved in numerous CSR initiatives aimed at improving the quality of life in the communities where it operates. These initiatives focus on areas such as education, healthcare, rural development, and environmental sustainability. Through the Reliance Foundation, the company implements programs that address critical social issues and contribute to the overall socioeconomic development of society.

Digital Leadership

Reliance has made significant strides in digital transformation, particularly through its subsidiary Jio, which has disrupted the Indian telecommunications market. Jio's affordable data and digital services have accelerated internet adoption and digital inclusion across India, making Reliance a leader in the digital space.

Global Strategic Partnerships

Reliance has formed strategic alliances with global industry leaders to enhance its technological capabilities, access new markets, and drive growth. These partnerships have been instrumental in positioning Reliance as a global player and in achieving its ambitious objectives.

Environmental Stewardship

Reliance is committed to reducing its environmental impact through various sustainability initiatives. These include energy efficiency measures, renewable energy projects, waste management practices, and efforts to reduce carbon emissions. The company aims to balance its growth objectives with environmental stewardship, ensuring a sustainable future for all.

By integrating these additional details, Reliance's comprehensive approach to achieving its objectives, mission, vision, and values is further highlighted, showcasing its commitment to excellence, innovation, and sustainability.

Methodology of Reliance

The methodology of Reliance Industries Limited, commonly known as Reliance, involves a combination of strategic planning, operational excellence, technology innovation, and sustainable practices. The company has a welldefined approach to business management that focuses on customer satisfaction, market leadership, and long-term growth.

Key aspects of Reliance's methodology include:

1. **Diversification:** Reliance Industries has diversified its business operations across various sectors such as petrochemicals, refining, retail, telecommunications, and digital services. This diversified portfolio helps the company mitigate risks and capitalize on opportunities in different industries.
2. **Innovation:** Reliance Industries is known for its focus on innovation and technology. The company invests in research and development to develop new products and services, improve efficiency, and stay ahead of competition.
3. **Operational Excellence:** Reliance Industries emphasizes operational excellence and efficiency in all its business operations. The company focuses on cost optimization, process improvement, and supply chain management to enhance productivity and profitability.
4. **Strategic Partnerships:** Reliance Industries has formed strategic partnerships with global companies to access new markets, technology, and expertise. These partnerships help the company expand its business reach and drive growth.

5. Sustainability: Reliance Industries is committed to sustainability and environmental stewardship. The company has implemented various initiatives to reduce its carbon footprint, conserve resources, and promote social responsibility.

6. Customer-centric Approach: Reliance Industries places a strong emphasis on customer satisfaction and aims to meet the evolving needs and expectations of its customers. The company leverages customer feedback and market insights to enhance its products and services.

7. Vision and Strategy: Reliance has a clear vision and long-term strategy for growth and diversification. The company focuses on expanding its presence across various sectors such as oil and gas, petrochemicals, retail, and telecommunications.

8. Risk Management: Reliance has a robust risk management framework in place to identify, assess, and mitigate potential risks to its business operations. The company proactively manages risks related to market fluctuations, regulatory changes, and operational disruptions.

9. Customer Focus: Reliance prioritizes customer satisfaction and strives to meet the needs and expectations of its customers. The company invests in building strong relationships with its clients and ensures timely delivery of products and services.

10. Digital Transformation

Reliance Industries has been a pioneer in driving digital transformation within its operations and across its business units. The company has leveraged digital technologies to enhance operational efficiency, improve customer engagement, and innovate new business models. For instance, the launch of Jio, its telecommunications arm, has revolutionized the Indian telecom industry by providing affordable 4G services and contributing to the country's digital economy.

11. Investment in Talent and Leadership Development

Reliance places a strong emphasis on nurturing talent and developing leadership within the organization. The company invests in comprehensive training programs, leadership development initiatives, and continuous learning opportunities to build a skilled and capable workforce. This focus on human

capital ensures that Reliance remains competitive and adaptive to changing market dynamics.

12. Infrastructure Development

Reliance has made significant investments in building world-class infrastructure to support its diverse business operations. This includes state-of-the-art manufacturing facilities, advanced research and development centers, and extensive distribution networks. These infrastructure investments are crucial for maintaining high standards of quality, ensuring efficient production processes, and supporting large-scale operations.

13. Community Engagement and Corporate Social Responsibility (CSR)

Reliance is deeply committed to giving back to the community and engaging in CSR activities. The company undertakes various social initiatives aimed at improving education, healthcare, and rural development. Through its CSR arm, Reliance Foundation, the company implements programs that benefit millions of people, contributing to the overall socio-economic development of the regions where it operates.

14. Global Expansion

Reliance has strategically expanded its footprint globally through acquisitions, joint ventures, and strategic alliances. This global expansion strategy allows the company to tap into new markets, diversify its revenue streams, and access advanced technologies and resources. The company's international presence also helps mitigate risks associated with over-reliance on any single market.

15. Financial Discipline and Governance

Reliance maintains strong financial discipline and adheres to high standards of corporate governance. The company's robust financial management practices ensure optimal allocation of resources, prudent capital investment, and sustainable growth. Transparency, accountability, and ethical business practices are integral to Reliance's corporate governance framework, fostering trust among stakeholders.

16. Adaptive Business Model

Reliance Industries is known for its adaptive and agile business model that allows it to quickly respond to market changes and emerging opportunities. The company's ability to pivot and innovate has been demonstrated in various sectors, from petrochemicals to digital services, showcasing its resilience and forward-thinking approach.

Conclusion

Reliance Industries Limited's methodology is a comprehensive and dynamic approach that integrates strategic planning, operational excellence, innovation, sustainability, risk management, customer focus, and strong governance. This multi-faceted strategy has enabled Reliance to achieve market leadership, drive long-term growth, and create significant value for its stakeholders. The company's commitment to excellence and continuous improvement ensures that it remains a formidable player in the global business landscape.

Interpretation And Analysis

RELIANCE INDUSTRY

Balanct sheet of 5 years

particular	2024 March	2023 March	2022March	2021March	2020March
Equities & liabilities					
Share Capital	6,766	6,765	6,765	6,445	6339
Reserves & surplus	7,86,715	7,08,460	7,72,720	6,93,727	4,42,827
Current liabilities	397367	395744	3,08,662	2,77,568	4,12,915
Other liabilities	5,65,138	4,96,462	4,11,518	3,43,472	3,03,834
Total liabilities	1,755,986	1,607,431	1,499,665	1,321,212	1,165,915
Assets					
Fixed Assets	1,103,851	1,003287	7,87,295	6,56,999	6,31,505
Current Assets	4,70,100	4,25,296	3,47,019	3,73,011	2,58,260
Other Assets	1,82,035	1,78,848	3,65,351	2,91,202	2,76,150
Total Assets	1,755,986	1,607,431	1,499,665	1,321,212	1,165,915

1. Share Capital

Share Capital shows a slight increase over the five-year period. The most significant jump occurred between 2020 and 2021, indicating a possible issuance of new shares or a stock split around that time.

2. Reserves & Surpluses'

Reserves & Surplus have generally increased, showing strong growth and profitability, particularly notable between 2020 and 2021 and then again from 2023 to 2024.

3.Current Liabilities : Current Liabilities increased sharply from 2021 to 2022 and remained high through 2024, suggesting an increase in short-term obligations or perhaps operational expansion requiring higher working capital.

4. Other Liabilities : Other Liabilities have shown consistent growth, indicating increasing longterm obligations or financing activities over the years.

5. Total Liabilities: Total Liabilities have grown steadily, reflecting the overall expansion of the company's obligations both short-term and long-term.

Assets

1. Fixed Assets :Fixed Assets have increased significantly, especially from 2022 to 2023 and again from 2023 to 2024. This indicates substantial investments in long-term assets, possibly new plants, equipment, or property.

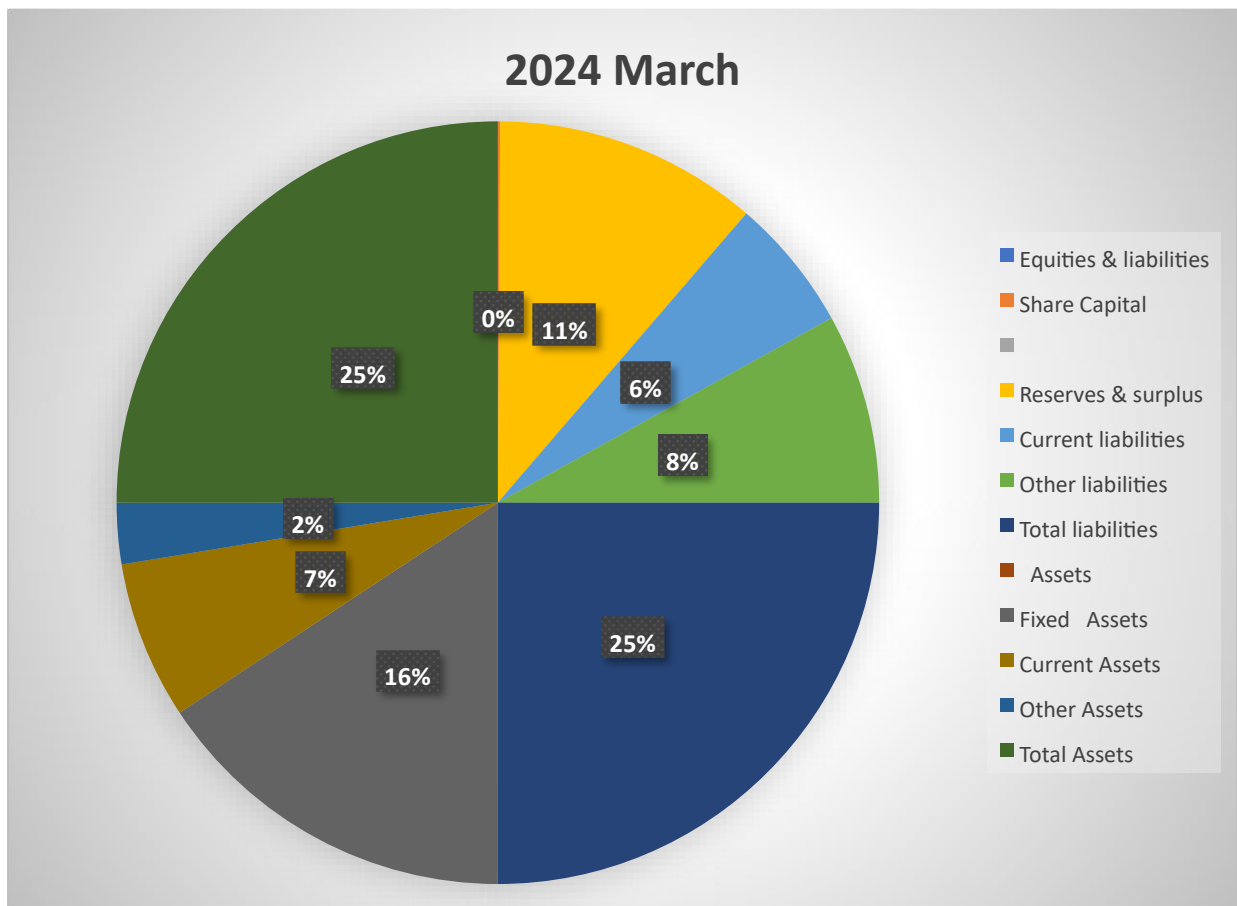
2.Current Assets : Current Assets have shown consistent growth, reflecting an increase in inventory, receivables, or cash and equivalents necessary to support the company's expanding operations.

3.Other Assets : Other Assets have fluctuated, peaking in 2022 before decreasing in the following years, suggesting a shift in asset allocation or a change in the types of assets held by the company.

4.Total Assets

Total Assets have grown significantly over the period, aligning with the increase in Total Liabilities, indicating that the company's asset base has been expanding, funded by both equity and debt.

Chart on 5 year Balance sheet



Comparative Balance sheet between 2023&2024 **Comparative Balance Sheet Analysis (March 2023 vs. March 2024)**

particular	2023 March	2024March	Change in Amounts	Change in percentage
Equity & liabilities				
Share Capital	6765	6766	1	0.0147
Reserves & Surplus	7,08,460	7,86,715	78255	11.0457
Current liabilities	3,95,744	3,97,367	1623	0.41011
Other liabilities	4,96,462	5,65,138	68676	13.8330
Total liabilities	1,607,431	1,755,986	148555	9.24176
Assets				
Fixed Asset	1,003,287	1,103,851	100564	10.0234
Current Assets	4,25,296	4,70,100	44804	10.5347
Other Assets	1,78848	1,82,035	3187	1.7819
Total Assets	1,607,431	1,755,986	148555	9.24176

Equity & Liabilities

1. Share Capital

The Share Capital remained virtually unchanged, indicating no significant issuance of new shares or changes in the company's equity base.

2. Reserves & Surplus

Reserves & Surplus increased by 11.05%, reflecting the company's retained earnings and overall profitability improvement.

3. Current Liabilities

Current Liabilities saw a minor increase of 0.41%, indicating stability in the company's short-term obligations.

4. Other Liabilities

Other Liabilities increased by 13.83%, suggesting higher long-term borrowing or deferred liabilities.

5. Total Liabilities

The Total Liabilities grew by 9.24%, indicating an overall increase in both short-term and long-term liabilities.

Assets

1. Fixed Asset

Fixed Assets increased by 10.02%, reflecting substantial investment in long-term assets, such as property, plant, and equipment.

2. Current Assets

Current Assets grew by 10.53%, indicating an increase in inventory, receivables, or cash, supporting the company's operational needs.

3. Other Asset

Other Assets showed a slight increase of 1.78%, suggesting stability in the company's other asset holdings.

4. Total Asset

The Total Assets increased by 9.24%, reflecting the overall growth in the company's asset base, funded by both equity and liabilities.

Conclusion

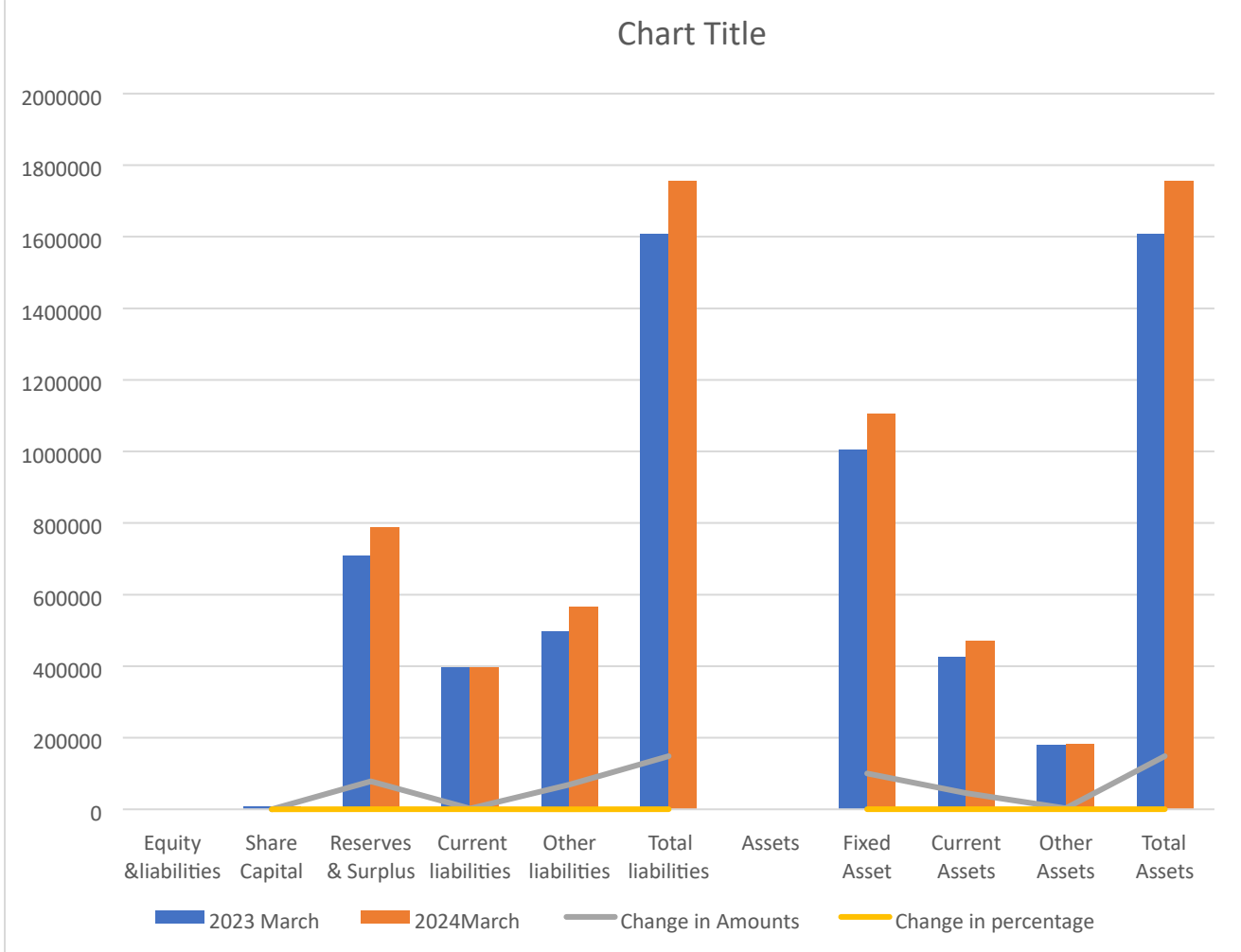
The comparative balance sheet analysis from March 2023 to March 2024 indicates a year of solid growth for the company. Key highlights include:

- A significant increase in Reserves & Surplus, demonstrating improved profitability.
- Substantial growth in Fixed Assets, indicating continued investment in long-term assets.
- Stability in Share Capital and only minor changes in Current Liabilities.
- Notable increases in Other Liabilities, pointing to higher long-term borrowing.
- Overall, both Total Assets and Total Liabilities grew by 9.24%, suggesting balanced growth supported by a mix of retained earnings and increased liabilities.

This analysis underscores the company's positive financial trajectory, with strategic

investments and prudent financial management contributing to its expansion.

CHART ON COMPARATIVE BALANCE SHEET



Income statement of Reliance Industry

Sales	236533	225086
Other Income	4534	3869
Total Income	241067	228955
Total Expenditure	207586	197383
EBIT	33481	31622
Inte	5761	5789
Tax	6577	6345
Net Profit	21143	19488

Analysis on Income statement

1. Sales Growth:

- **Current Year:** 236,533 ○ **Previous Year:** 225,086
- **Growth:** $(236,533 - 225,086) / 225,086 * 100 = 5.1\%$

The sales of Reliance Industries grew by 5.1% compared to the previous year. This indicates a positive trend in revenue generation, reflecting either higher sales volume, better pricing, or both.

2. Total Income Growth: ○ **Current Year:** 241,067 ○ **Previous Year:** 228,955 ○ **Growth:** $(241,067 - 228,955) / 228,955 * 100 = 5.3\%$

The total income, which includes sales and other income, also increased by 5.3%. This consistent growth in total income alongside sales indicates a stable performance in ancillary revenue streams.

3. Expenditure Analysis:

- **Current Year:** 207,586 ○
- **Previous Year:** 197,383 ○
- **Increase:** $(207,586 - 197,383) / 197,383 * 100 = 5.2\%$

Total expenditure increased by 5.2%, which is slightly lower than the income growth. This indicates efficient cost management, as the company was able to keep expenditure growth in line with income growth.

4. EBIT (Earnings Before Interest and Taxes):

- **Current Year:** 33,481 ○ **Previous Year:** 31,622 ○
- **Growth:** $(33,481 - 31,622) / 31,622 * 100 = 5.9\%$

EBIT grew by 5.9%, which is higher than the total income growth rate. This suggests improved operational efficiency and higher profitability from core business operations.

5. Interest Expense:

- **Current Year:** 5,761 ○ **Previous Year:** 5,789 ○
- **Change:** $(5,761 - 5,789) / 5,789 * 100 = -0.5\%$

Interest expenses slightly decreased by 0.5%, indicating stable financing costs or better debt management.

6. **Tax Expense:**

- **Current Year:** 6,577 ○ **Previous Year:** 6,345 ○ **Increase:** $(6,577 - 6,345) / 6,345 * 100 = 3.7\%$

The tax expense increased by 3.7%, which is lower than the growth in EBIT, indicating potential tax optimization strategies.

7. **Net Profit:**

- **Current Year:** 21,143 ○ **Previous Year:** 19,488 ○ **Growth:** $(21,143 - 19,488) / 19,488 * 100 = 8.5\%$

The net profit increased by 8.5%, which is the highest growth rate among the metrics analyzed. This indicates strong bottom-line performance and improved profitability.

Summary and Insights

- **Positive Revenue and Income Growth:** Both sales and total income grew by over 5%, showcasing the company's ability to generate higher revenue.
- **Operational Efficiency:** EBIT growth of 5.9% suggests improved operational efficiency, contributing to better profitability.
- **Effective Cost Management:** The growth in total expenditure was kept in line with income growth, indicating effective cost management.
- **Stable Financing Costs:** A slight decrease in interest expenses reflects stable financial management.
- **Strong Profitability:** A significant 8.5% increase in net profit highlights strong profitability and successful management strategies.
- **Sustainable Growth:** The consistent growth in key financial metrics indicates sustainable business growth.

Overall, Reliance Industries demonstrated solid financial performance with robust growth in revenue, operational efficiency, and profitability. The company's strategic focus on cost management and operational improvements has paid off, resulting in strong financial health and positive outlook for future growth.

Acknowledgement:

The success of this project depends largely on the encouragement and guidelines of our professors and the teamwork of all the members. We take this opportunity to express our gratitude to the people who have been instrumental in the successful completion of this project .

We would like to show our greatest appreciation to Dr.Chandravathi Shetty principal, Sandeep k HOD of commerce and Pramila Nayak assistant professor of commerce for the encouragement and guidance to materialize this project successfully.

The supportive behaviour exhibited by all the team members is worth mentioning.

Findings, Conclusion, and Suggestions for Financial Statement Analysis

Findings

1. Equity & Liabilities:

○ Share Capital:

- Slight increase over five years with a significant jump between 2020 and 2021, indicating possible issuance of new shares or a stock split.
- Between March 2023 and March 2024, share capital remained virtually unchanged, indicating stability in the equity base.

○ Reserves & Surplus:

- Steady growth over five years, indicating strong profitability and retained earnings.
- Notable increases between 2020-2021 and 2023-2024.
- Increased by 11.05% from March 2023 to March 2024, reflecting continued profitability.

○ Current Liabilities:

- Sharp increase from 2021 to 2022 and remained high through 2024, suggesting higher short-term obligations or operational expansion.
- Minor increase of 0.41% from March 2023 to March 2024, indicating stability in short-term obligations.

○ Other Liabilities:

- Consistent growth, indicating increasing long-term obligations or financing activities.
- Increased by 13.83% from March 2023 to March 2024, suggesting higher long-term borrowing or deferred liabilities.

○ Total Liabilities:

- Steady growth reflecting the overall expansion of both shortterm and long-term obligations.
- Grew by 9.24% from March 2023 to March 2024, indicating an overall increase in liabilities.

2. Assets:

○ **Fixed Assets:**

- Significant increases especially from 2022 to 2023 and again from 2023 to 2024, indicating substantial investments in long-term assets.
- Increased by 10.02% from March 2023 to March 2024, reflecting ongoing investments in property, plant, and equipment.

○ **Current Assets:**

- Consistent growth, indicating increased inventory, receivables, or cash to support expanding operations.
- Grew by 10.53% from March 2023 to March 2024, supporting operational needs.

○ **Other Assets:**

- Fluctuations with a peak in 2022 followed by a decrease, suggesting shifts in asset allocation.
- Slight increase of 1.78% from March 2023 to March 2024, indicating stability.

○ **Total Assets:**

- Significant growth over the period, aligning with the increase in total liabilities, reflecting an expanding asset base funded by equity and debt.
- Increased by 9.24% from March 2023 to March 2024, reflecting overall growth.

Conclusion

The financial statement analysis over the past five years, and particularly between March 2023 and March 2024, indicates that the company is in a phase of growth

and expansion. This is evidenced by increases in both assets and liabilities, with substantial investments in fixed assets and consistent growth in current assets. The stability in share capital and the significant increase in reserves and surplus reflect strong profitability and retained earnings. However, the steady rise in liabilities, both short-term and long-term, suggests that the company is relying on external financing to support its expansion.

Suggestions

1. Capital Structure Management:

- Monitor and manage the balance between debt and equity to ensure sustainable growth. The reliance on liabilities should be balanced with maintaining a strong equity base to avoid excessive leverage.

2. Operational Efficiency:

- Continue to enhance operational efficiency to maintain stability in current liabilities. Minor increases indicate effective management, but vigilance is necessary to prevent potential liquidity issues.

3. Investment in Fixed Assets:

- Evaluate the return on investments in fixed assets to ensure they are contributing positively to the company's profitability. The significant investments should lead to increased operational capacity and revenue generation.

4. Asset Allocation:

- Optimize the asset mix, particularly focusing on other assets which have shown fluctuations. Ensure that the asset allocation aligns with the company's long-term strategic goals.

5. Profitability and Reserves:

- Maintain the growth in reserves and surplus by focusing on profitability and cost management. Reinvest retained earnings effectively to support ongoing and future expansion.

6. Debt Management:

- Manage long-term liabilities carefully to avoid excessive interest burdens. Consider refinancing options or alternative financing strategies to maintain favorable terms and conditions.

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