

SRI SHARADA COLLEGE, BASRUR

KUNDAPURA TALUK, UDUPI DISTRICT - 576 211



(Re-Accredited by NAAC: B++)

6.3.1: The institution has effective welfare measures for teaching and non- teaching staff .

Response

The institution has effective welfare measures for teaching and non- teaching staff. They are as follows.

1. **Sri Sharada College Cooperative Society**
2. **Employee State Insurance Scheme**
3. **Refresher Course**

1. SRI SHARADA COLLEGE STAFF CO-OPERATIVE SOCIETY

(Established in 1-04-1989)

Membership:

The membership of the society shall be open to any employee (teaching and non-teaching) by opening Recurring Deposit Account in the Society.

Aims:

The aims of the society are:

- To encourage the habit of savings and thrift among the employees to organize mutual funds to collect deposits- Recurring Deposit.
- To provide advances to the members who are the employees of Sri Sharada College.
- To undertake the welfare measures for the members.

Management:

The management of the society shall vest in the hands of a Managing Committee consisting of 7 members, 5 from the teaching staff and 2 from the non-teaching staff selected in the Annual General Body Meeting. The Secretary and Executive Director shall be elected in the Annual General Body Meeting and they shall be responsible for the day-to-day administration of the society. The Principal shall be the ex-officio President of the society.

Funds

The funds of the society shall be mobilized by organizing mutual funds and maintaining RD accounts, which shall mature on the retirement of the members.

General Body Meeting:

The Annual General Body Meeting shall be held once a year. One-third of the members in the Register of Members shall constitute a quorum. The function of the General Body Meeting shall be the adoption of audited annual accounts, the adoption of budgeted receipts and payments for the next year, the election of the members of the managing committee, etc. The major policy matters of the society shall be discussed in the Annual General Body meeting and approved by a simple majority of members present in the meeting.

Extra ordinary General Body Meeting:

An Extra Ordinary General Body Meeting shall be held with a request of at least one-third of the members in the register to discuss any urgent matters.

Accounts:

The secretary or a paid employee shall maintain the accounts of the society. He/she shall be paid remuneration as decided by the members at the Annual General Body meeting.

Audit:

An Auditor is appointed to audit the accounts of the society in the Annual General Body meeting and his remuneration shall be decided by the members in the same meeting.

SRI SHARADA COLLEGE STAFF CO-OPERATIVE SOCIETY**(Established in 1-04-1989)****Regulations for RD and Sanctioning of Loans****Recurring Deposit (RD):**

STAFF	Amount Per Month	Remarks
Permanent	1000	Fixed
Temporary / Management	400-1000	Minimum ₹ 400

- Quarterly interest on RD credited.
- Annually dividend shall be declared at a certain percentage on the existing RD balance of the members and that is approved by the AGM.

Loan Facility:

Staff	Amount of Loan	Rate of Interest	Repayment Amount	Instalment Period	No. of Instalments
Permanent	2,50,000	7.5%	3,475	6 Years	72
Temporary / Management	2,50,000	7.5%	3,475	6 Years	72

Society Scholarship to Students:

S.No	Year	Degree (No. of Students)	Amount per Student	PUC (No. of Students)	Amount per Student	Total Amount
1	2022-23	3	1000	2	1050	5100

2. Employee State Insurance Scheme: ESI facilities are provided to all Teaching and Non-Teaching Staff working in the institution.

3. Refresher Course: To enhance professional skills and freshen up the minds of teaching staff, the college provides the opportunity to attend various refresher courses.



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PRINCIPAL
SRI SHARADA COLLEGE
BASRUR 576 211